

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

OCEAN SKY INTERNATIONAL LIMITED

Securities

OCEAN SKY INTERNATIONAL LTD - SG1DD2000002 - 1B6

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

08-Apr-2024 00:04:50

Status

New

Announcement Sub Title

Retirement of Independent Non-Executive Director

Announcement Reference

SG240407OTHRYPCHH

Submitted By (Co./ Ind. Name)

Low Wei Han

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone no. (65) 6590 6881.

Additional Details

Name Of Person

Tan Min-Li

Age

55

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2024

Detailed Reason (s) for cessation

Ms Tan Min-Li has served more than 9 years on the Board. In line with the Board's renewal process, Ms Tan has decided to step down as Independent and Non-Executive Director and will concurrently cease to be the Chairman of the Remuneration Committee and member of Audit Committee and Nominating Committee of the Company with effect from 30 April 2024, after the conclusion of the forthcoming Annual General Meeting.

The Board would like to extend its appreciation to Ms Tan for her invaluable contribution to the Company during her tenure of service.

Based on its enquiries, the Sponsor is satisfied that, save as disclosed in this announcement, there are no other material reasons for the retirement of Ms Tan as Independent Non-Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/05/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee.

Role and responsibilities

Roles and responsibilities of Independent Non-Executive Director, Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

- (1) First Mogul Power Holdings Pte. Ltd.
- (2) Sky Premium International Pte. Ltd.
- (3) Mogul Coal Holdings Pte. Ltd.
- (4) Big Mogul Holdings Pte. Ltd.
- (5) Hulaan Holdings Pte. Ltd.
- (6) Whitelight Ventures Inc.

Present

- (1) Anchun International Holdings Ltd
 - (2) Union Steel Holdings Limited
 - (3) CNPLaw LLP (Partner)
 - (4) Belle Curve Holdings Pte. Ltd.
 - (5) Plan B Projects Pte. Ltd.
 - (6) GSH Corporation Limited
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