

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration No. 198803225E)
(Incorporated in the Republic of Singapore)

RESPONSES TO QUESTIONS RECEIVED FROM SHAREHOLDERS FOR ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of Ocean Sky International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 12 April 2021 on the alternative arrangements for its Annual General Meeting for the financial year ended 31 December 2020 to be held on 28 April 2021 (“**AGM**”), in particular, the invitation to shareholders to submit questions in advance of the AGM. The Company has received one (1) question from a shareholder by the cut-off date/ time of 23 April 2021 (Friday) at 10:30 p.m. which substantively relate to the following, and to which the Company wishes to provide its response :

Question :

Does the company consider to wind up the business and just distribute the remaining as cash which is much higher than the current share price which is terrible and illiquid? Or does the company consider lighten up and pursue itself as SPAC related business?

Company’s response :

Ocean Sky remains committed to growing its construction and engineering segment as well as its property development and investment segment. Despite the unprecedented challenges faced by the Group and the industry during this Covid-19 pandemic, Ocean Sky remains confident that the long-term outlook of its business segments is positive and will continue to focus on building sustainable long-term growth and value for shareholders.

By Order of the Board

Chia Yau Leong
Company Secretary

27 April 2021

Sponsor’s Statement

This announcement has been prepared by Ocean Sky International Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant Catalist Rules.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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