

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::REDESIGNATION OF NON-EXECUTIVE NON-
INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR - MR CHIA BOON KUAH**

Issuer & Securities

Issuer/ Manager

OCEAN SKY INTERNATIONAL LIMITED

Securities

OCEAN SKY INTERNATIONAL LTD - SG1DD2000002 - 1B6

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Sep-2023 17:37:00

Status

New

Announcement Sub Title

Redesignation of Non-Executive Non-Independent Director to Independent Director - Mr Chia Boon Kuah

Announcement Reference

SG230929OTHRVEVB

Submitted By (Co./ Ind. Name)

Low Wei Han

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by Ocean Sky International Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kian Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B:Rule of Catalist (the "Catalist Rules").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.

Additional Details

Date Of Appointment

02/10/2023

Name Of Person

Chia Boon Kuh

Age

66

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board, with the recommendation from the Nominating Committee, had reviewed and assessed the independence of Mr Chia Boon Kuh ("Mr Chia") and is satisfied that none of the relationships and circumstances under the Catalist Rules and Code of Corporate Governance 2018 existed for Mr Chia and has therefore approved Mr Chia's redesignation from Non-Executive Non-Independent Director to Independent Director with effect from 2 October 2023.

The Board is of the view that Mr Chia will be able to exercise independent judgement in the discharge of his duties and responsibilities as an Independent Director and act in the best interests of the Company.

Mr Chia had abstained from the deliberations and decisions of his re-designation. Following his redesignation, Mr Chia remain as a member of each the Audit Committee, Remuneration Committee and Nominating Committee of the Company. The Board considers Mr Chia to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director and a member of Audit Committee, Nominating Committee and Remuneration Committee

Professional qualifications

1. Master of Business Administration from the National University of Singapore
2. Bachelor of Engineering from the Heriott Watt University, United Kingdom

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

2003 to 2014: Chief Operating Officer of Property Sales and Executive Director of Far East Organisation

2012 to 2017: Board Member and Member of Investment Committee of Singapore Polytechnic

2013 to 2015: President, Real Estate Developers' Association of Singapore

2014 to 2015: Director, Group President and Chief Executive Officer of GuocoLand Limited

2015 to 2019: Board Member and Member of Property Committee, Singapore National Healthcare Group

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

None

Present

1. Ocean Sky International Limited

2. TSky Development Pte Ltd

3. TSky Balmoral Pte Ltd

4. TSky Cairnhill Pte Ltd

5. Scion Group Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Chia is currently a Director of Ocean Sky International Limited

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not Applicable
