

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company registration no.: 198803225E)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**” or the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2020 (“**FY2020**”), the Group is expected to record a net loss for FY2020.

This was mainly attributable to :

- adverse impact of the COVID-19 outbreak affecting the Group, resulting in lower level of work performed and certified from the ongoing construction and engineering projects as well as fair value loss on investment property in Melbourne, Australia;
- share of loss of joint ventures results; and
- under-provision of income tax, related tax penalties and interest.

Further details of the Group’s financial performance will be furnished when the unaudited financial results for FY2020 are announced on or before 1 March 2021.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

18 February 2021

Sponsor’s Statement

This announcement has been prepared by Ocean Sky International Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant Catalist Rules.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road #01-01, Singapore 229957, telephone (65) 6590 6881.