

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration No. 198803225E)
(Incorporated in the Republic of Singapore)

S\$24.3 MILLION CONTRACT AWARDED TO ATS-TSCE JV FOR PROPOSED RESIDENTIAL DEVELOPMENT AT 16 CAIRNHILL RISE (NEWTON PLANNING AREA)

The Board of Directors (the “**Board**”) of Ocean Sky International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s wholly-owned subsidiary, Ang Tong Seng Brothers Enterprises Pte Ltd, through a 40:60 joint venture with Tiong Seng Civil Engineering (Private) Limited has been awarded a contract from TSky Cairnhill Pte Ltd for the construction of proposed residential condominium development, comprising 39 units, with basement carparks and facilities at sky and roof terraces at 16 Cairnhill Rise (Newton Planning Area) (the “**Contract**”). The Group’s 40% indirect joint venture company, TSky Development Pte Ltd, has an interest of 51% in TSky Cairnhill Pte Ltd under a separate joint venture arrangement.

The Contract is worth approximately S\$24.3 million. Site possession for the Contract is expected to be in February 2020. The Group will progressively recognise the share of results of the joint venture from the financial year ending 31 December 2020.

None of the directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Contract, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Chia Yau Leong
Executive Director and Company Secretary

11 February 2020

Sponsor’s Statement

This announcement has been prepared by Ocean Sky International Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.