

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

OCEAN SKY INTERNATIONAL LIMITED

Securities

OCEAN SKY INTERNATIONAL LTD - SG1DD2000002 - 1B6

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

16-Sep-2020 18:49:37

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director

Announcement Reference

SG200916OTHRCCNN

Submitted By (Co./ Ind. Name)

Chia Yau Leong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Ng Ya Ken as Independent Non-Executive Director of the Company.

This announcement has been prepared by Ocean Sky International Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road #01-01, Singapore 229957, telephone (65) 6590 6881.

Additional Details

Name Of Person

Ng Ya Ken

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

01/10/2020

Detailed Reason (s) for cessation

In line with the board renewal process and Mr Ng Yan Ken has served as Independent Non-Executive Director of the Company for more than 9 years. The Board is of the opinion that it is a generally good practice to refresh the Board's composition.

The Company express its gratitude to Mr Ng Yan Ken for his contributions during his tenure of service.

The Company's sponsor, UOB Kay Hian Private Limited, after having made the necessary enquiries, is satisfied that, save as disclosed in the announcement, there are no material reasons for the cessation of Mr Ng Ya Ken as Independent Non-Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

07/02/2003

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Chairman of Remuneration Committee and a member of Audit Committee.

Role and responsibilities

Duties as Non-Executive Director, Chairman of Remuneration Committee and member of Audit Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil
